

Semiconductor Investment Ideas

<i>Long (l)</i>	<i>Long but Distressed (d)</i>	<i>Long--But Upside Incremental (ui)</i>	<i>Not Compelling Long or Short (nc)</i>	
MU		BRCM	ACTS	MTSI
OVTI	AMD	CRUS	ADI	MXIM
SIMG	AOSL	CY	ADNC	MXL
SIMO	CODE	DIOD	ALTR	NLST
SPRD	FSL	ENTR	AMBA	NPTN
TQNT	GIG	HIMX	AMCC	ONNN
VSH	IKAN	INTC	ANAD	PLXT
	INFN	ISSI	ATML	PMCS
	MSPD (nc)	IXYS	AVGO	POWI
	MX	LSI	CEVA	PSMI
	NXPI	MRVL	DSPG	QCOM
	OIIM	NVDA	EXAR	QUIK
<i>Short (s)</i>	PXLW	PSEM	FCS	RMBS (d)
CAVM	SPWR	QLGC	GSIT	SIGM
EZCH	STM	RDA	HITT	SLAB
IDCC	TSEM	RFMD	IDTI	SMTC
INVN	TXCC	SMI	IPHI	SNDK
MOSY	VTSS		IRF	SQNS
			ISIL (ui)	STEC
			LLTC	SUPX
			LSCC	SWKS
			MCHP	TSM
			MEMS	TSRA
			MCRL	TXN
			MLNX	UMC
			MPWR	VIMC (d)
			MSCC	VLTR
				XLNX

(x) = change from 3/31/13

—Dan K. Scovel
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