

## Semiconductor Investment Ideas

<i>Long</i>			<i>Not Compelling Long or Short (Hold)</i>		
<i>Long</i>	<i>Distressed</i>	<i>Incremental</i>	<i>Distressed</i>	<i>Marginal Upside</i>	<i>Valuation</i>
CY	*ACTS ( <i>nc,d</i> )	AOSL ( <i>m</i> )	AMCC	AMBA	ADI
DIOD	AMD	DSPG ( <i>l,d</i> )	INVN	CRUS ( <i>nc,d</i> )	AVGO
EXAR	GSIT	HIMX ( <i>v</i> )	MRVL	INTC ( <i>ui</i> )	CEVA
GIG ( <i>ui</i> )	IOTS	MSCC ( <i>m</i> )	NLST	TSRA	*FCS
INFN	LSCC	NXPI	OIIM	UMC	IDCC
IXYS	MOSY	ON ( <i>l,d</i> )	QUIK		IPHI
MLNX	MU	QCOM	SQNS		IDTI ( <i>m</i> )
NPTN	MX	QLGC			ISIL
TSEM ( <i>l,d</i> )	PXLW	QRVO			LLTC
VSH	STM	SIGM			MCHP
		SMI			MPWR
		SWKS			MTSI
					MXIM
					MXL
					NVDA
					POWI
					RMBS
					SIMO
					SLAB
					SMTC ( <i>ui</i> )
					TSM
					TXN
					XLNX

( x ) = change from 5/8/16

\* = pending acquisition

### *Short*

CAVM

*l* Long

*nc* Not Compelling/Hold

*s* Short

*d* Distressed

*ui* Upside Incremental

*m* Marginal Upside

*v* Valuation

—Dan K. Scovel  
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