Semiconductor Investment Ideas

Long			Not Compelling Long or Short (Hold)		
Long	**Distressed**	**Incremental**	**Distressed**	**Marginal Upside**	**Valuation**
IXYS	DIOD	AOSL	ACIA	QCOM	CRUS
*LSCC	IOTS	CY	DSPG *(d,l)*	SMI	*GIG
MU	MX	HIMX *(d,l)*	INFN		IDTI
*NXPI	NLST	MLNX *(d,l)*	MOSY	**Downside Risk**	INTC
	NPTN *(l)*	ON	OIIM	ADI	*INVN
	QUIK *(d,nc)*	STM	PXLW	AMBA	*MBLY *(s)*
	SIGM	TSEM	SQNS	AMD	MCHP
		UMC		AVGO	QRVO
		VSH		CAVM	RMBS
				EXAR	SIMO *(ui)*
Short				GSIT	SLAB
CEVA				IDCC	SWKS
IPHI				MRAM	TSM
MPWR		*(x) = changes from 3/12/17*		MRVL	
NVDA		** = pending acquisition*		MSCC	
				MTSI	
		l Long		MXIM	
		nc Not Compelling/Hold		MXL	
		s Short		PI	
		d Distressed		POWI	
		ui Upside Incremental		QTNA	
		m Marginal Upside		SMTC	
		v Valuation		TXN	
		r Downside Risk		XLNX	
				XPER *(TSRA)*	

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