Semiconductor Investment Ideas

Long			Not Compelling Long or Short (Hold)		
Long	**Distressed**	**Incremental**	**Distressed**	**Marginal Upside**	**Valuation**
*LSCC	IOTS *(d,nc)*	AOSL	ACIA	DIOD	ADI
MU	MX	ON	HIMX *(d,l)*	IXYS	AMD
	NLST	STM	INFN	MLNX	AVGO
	QUIK	TSEM	MOSY	QCOM	CAVM
		UMC	NPTN	QRVO *(v)*	CRUS
		VSH	OIIM	XPER *(v)*	CY
			SIGM		DSPG
					IDTI
					INTC
				Downside Risk	IPHI
Short				AMBA *(s)*	*MBLY
CEVA				GSIT	MCHP
MPWR				IDCC	MSCC
MRAM		*(x) = changes from 6/4/17*		MRVL	*NXPI
MXL		** = pending acquisition*		MTSI	RMBS
NVDA				MXIM	SIMO
PI		*l Long*		POWI	SLAB
		nc Not Compelling/Hold		PXLW	SMI
		s Short		QTNA	TSM
		d Distressed		SMTC	
		ui Upside Incremental		SQNS	
		m Marginal Upside		SWKS	
		v Valuation		TXN	
		r Downside Risk		XLNX	

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