

## Semiconductor Investment Ideas

<i>Long</i>			<i>Not Compelling Long or Short (Hold)</i>		
<i>Long</i>	<i>Distressed</i>	<i>Incremental</i>	<i>Distressed</i>	<i>Marginal Upside</i>	<i>Valuation</i>
MU	*LSCC ( <i>l</i> )	AOSL	INFN	DIOD	ACIA ( <i>d,nc</i> )
MX	NLST	CRUS ( <i>m</i> )	MOSY	IXYS	ADI
	NPTN ( <i>d,nc</i> )	CY ( <i>v</i> )	OIIM	MLNX	AMD
		IOTS	QUIK ( <i>d,l</i> )	QCOM	CAVM
		ON	SIGM	QRVO	DSPG
		SMI ( <i>v</i> )	SQNS	XPER	HIMX ( <i>r</i> )
		STM			IDTI
		TSEM			INTC
		UMC			IPHI
		VSH			*MBLY
<i>Short</i>				<i>Downside Risk</i>	
CEVA				AMBA	MCHP
MPWR				AVGO ( <i>v</i> )	MSCC
NVDA				GSIT	MTSI
				IDCC	*NXPI
				MRAM ( <i>s</i> )	PXLW
				MRVL	QTNA ( <i>r</i> )
				MXIM	RMBS
				MXL	SIMO
				PI	SLAB
				POWI	SWKS
				SMTC	TSM
				TXN	
				XLNX	

(*x*) = changes from 8/6/17

\* = pending acquisition

*l* Long

*nc* Not Compelling/Hold

*s* Short

*d* Distressed

*ui* Upside Incremental

*m* Marginal Upside

*v* Valuation

*r* Downside Risk

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